# G. VENKATASWAMY NAIDU COLLEGE (AUTONOMOUS), KOVILPATTI – 628 502.

## UG DEGREE END SEMESTER EXAMINATIONS - NOVEMBER 2024.
(For those admitted in June 2023 and later)

## PROGRAMME AND BRANCH: B.COM.,

| SEM | CATEGORY | COMPONENT | COURSE CODE | COURSE TITLE |
|---|---|---|---|---|
| II | PART - III | ELECTIVE GENERIC - 2 | U23CO2A2 | INTERNATIONAL TRADE |

**Date & Session: 13.11.2024 / FN**      **Time : 3 hours**      **Maximum: 75 Marks**

| Course Outcome | Bloom's K-level | Q. No. | SECTION – A (10 X 1 = 10 Marks) Answer ALL Questions. |
|---|---|---|---|
| CO1 | K1 | 1. | International trade is to trade between. <br> a) Companies b) Countries <br> c) Regions d) Relations |
| CO1 | K2 | 2. | Market in which currencies buy and sell their prices to settle is called. <br> a) International Bond Market b) International Capital Market <br> c) Foreign Exchange Market d) Euro Currency Market |
| CO2 | K1 | 3. | According to Ricardo, Trade between two countries is a. <br> a) comparative difference b) absolute difference <br> c) gains from trade d) tariff |
| CO2 | K2 | 4. | Who introduced the concept of offer curve? <br> a) Milton Friedman b) Edgeworth & Marshall <br> c) John Maynard Keynes d) Ricardo |
| CO3 | K1 | 5. | BOP refers to. <br> a) Balance of Premium b) Balance of Payment <br> c) Balanced of Payment d) Balanced of Premium |
| CO3 | K2 | 6. | Which of the following is a component of the current account in the BoP? <br> a) Foreign Direct Investment b) Portfolio investment <br> c) Trade in Goods and Services d) Government transfers |
| CO4 | K1 | 7. | Who focuses on reducing poverty by providing financial assistance to developing countries? <br> a) World Bank b) Europian central Bank <br> c) IMF d) United Nations |
| CO4 | K2 | 8. | IMF stands for. <br> a) International Maintenance Fund b) International Monetary Fund <br> c) Institutional Maintenance Fund d) International Maintenance Fund |
| CO5 | K1 | 9. | Which of the following sector is covered by the GATS agreement? <br> a) Agricultural goods b) Financial services <br> c) Mining resources d) Manufacturing products |
| CO5 | K2 | 10. | Which of the following is not included under TRIPS? <br> a) Patents b) Copy rights <br> c) Trade Secrets d) Labour laws |

| Course Outcome | Bloom's K-level | Q. No. | SECTION – B (5 X 5 = 25 Marks) Answer ALL Questions choosing either (a) or (b) |
|---|---|---|---|
| CO1 | K3 | 11a. | Describe the benefits of international trade. |
| | | | **(OR)** |
| CO1 | K3 | 11b. | Distinguish between internal trade and international trade. |
| CO2 | K3 | 12a. | Explain the Ricardo's comparative theory. |
| | | | **(OR)** |
| CO2 | K3 | 12b. | "International trade is important for the economic growth"- Discuss. |
| CO3 | K4 | 13a. | Distinguish between Balance of Payment and balance of Trade. |
| | | | **(OR)** |
| CO3 | K4 | 13b. | Analyse the various terms of trade. |
| CO4 | K4 | 14a. | Discuss about the Britten Woods conference. |
| | | | **(OR)** |
| CO4 | K4 | 14b. | Examine the objectives of International Monitory Fund. |
| CO5 | K5 | 15a. | Categorise the purpose of GATS. |
| | | | **(OR)** |
| CO5 | K5 | 15b. | Illustrate the objectives of WTO. |

| Course Outcome | Bloom's K-level | Q. No. | SECTION – C (5 X 8 = 40 Marks) Answer ALL Questions choosing either (a) or (b) |
|---|---|---|---|
| CO1 | K3 | 16a. | Explain the importance of international trade in the global business. |
| | | | **(OR)** |
| CO1 | K3 | 16b. | Discover the challenges of international trade in an organisation. |
| CO2 | K4 | 17a. | Examine the any two theories of international trade. |
| | | | **(OR)** |
| CO2 | K4 | 17b. | Distinguish between classical and modern theories of international trade. |
| CO3 | K4 | 18a. | Analyse the components of balance of payments. |
| | | | **(OR)** |
| CO3 | K4 | 18b. | Determine the methods of correcting disequilibrium. |
| CO4 | K5 | 19a. | Draft the organisational structure of IMF. |
| | | | **(OR)** |
| CO4 | K5 | 19b. | Demonstrate the role of International Economic Institutions. |
| CO5 | K5 | 20a. | Categorise the various functions of World Trade Organisation. |
| | | | **(OR)** |
| CO5 | K5 | 20b. | Construct the components of organisational structure. |